

**Aldingbourne  
Trust**

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**ANNUAL REPORT AND FINANCIAL  
STATEMENTS**

**FOR THE YEAR ENDED  
31 MARCH 2017**

Registered Charity Number:	276484
Company Number:	01385053
Registered Office:	Thomas Eggar House, Friary Lane, Chichester, West Sussex, PO19 1UF
Principal Office:	Aldingbourne Trust, Blackmill Lane, Norton, Chichester, West Sussex, PO18 0JP
Website:	<a href="http://www.aldingbournetrust.co.uk">www.aldingbournetrust.co.uk</a>
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**THE ALDINGBOURNE TRUST**

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**FOR THE YEAR ENDED 31 MARCH 2017**

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## THE ALDINGBOURNE TRUST

### REPORT OF THE MANAGEMENT COMMITTEE FOR THE YEAR ENDED 31 MARCH 2017

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 31<sup>st</sup> March 2017 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### Legal and Administrative Information

The Aldingbourne Trust is a company limited by guarantee. The Trust's governing document is the Memorandum and Articles of Association. The registered address of the charity is: Thomas Eggar House, Friary Lane, Chichester, West Sussex, PO19 1UF. The registered charity number is 276484.

#### Trustees

The Trustees during the year ended 31 March 2017, who were also directors of the Aldingbourne Trust, were as follows:-

Mr A M Bath	Ms F Russell (Chairperson)
Mr R D C Bunker	Mr J H S Shippam, JP DL
Mr J D Dixon	Mr J O A Thompson – retired 20/09/16
Mr D J Godsmark	Mr C Williams
Mr J D Hilditch	Mrs J Williscroft
Mr J Pitts	

Trustees are appointed following informal visits and as observers on the Board, subject to a vote by the Board. The Trustees meet five times a year to consider the activities of the Trust and its objectives and ensure the Trust works within the aims and objectives of its Articles of Association. Trustees also participate in training and sub-groups of the Board.

The Managing Director of the Aldingbourne Trust, Sue Livett, works closely with the Board of Trustees and has responsibility for ensuring the Trust's objectives are implemented. During the year trustees and managers spend time working alongside and visiting the Trust's projects. Three trustees meet with people supported by the Trust throughout the year to discuss areas of interest and to obtain feedback. These meetings are well attended and discussions are reported directly to the Board. A call to action ensures Trustees proactively bring their skills into the Trust throughout the year for the benefit of the people we support.

Mr R Bunker continues to co-chair the Friends of the Aldingbourne Trust with Jason Attenborough, Debbie White and Andrew Pickthall. In the last year the Friends helped with funding a variety of items and experiences for people we support, eg, Christmas celebrations, a football tournament, sports trophies, a trip to Southampton FC, a visit to Theatre Inc.

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In accordance with the Articles of Association, Ms Russell, Mr Williams and Mrs Williscroft retire by rotation. Ms Russell and Mrs Williscroft have offered themselves for re-election.

#### Professional Advisors

<b>Investment advisors:</b>	Thesis Exchange Building St John's Street Chichester PO19 1UP	<b>Principal bankers:</b>	Lloyds Bank plc 10 East Street Chichester West Sussex PO19 1HJ
<b>Solicitors:</b>	Irwin Mitchell Thomas Eggar House Friary Lane Chichester West Sussex PO19 1UF	<b>Auditors:</b>	Watling & Hirst Limited Cawley Place 15 Cawley Road Chichester West Sussex PO19 1UZ

#### The Trust's Mission

To support people with disabilities to develop and live the lives they choose.

#### Our History

In 1978 a group of parents realised a joint ambition by forming the Aldingbourne Trust – providing meaningful, valued opportunities for people with learning disabilities, physical disabilities and autism. Since then these opportunities have developed to include support with housing, employment, leisure, education and training.

#### Our values – what we believe in

We recognise that people, society, technology and attitudes change. The principle of our work is to keep pushing expectations, boundaries and beliefs forward. We believe in:-

- Making a difference
- Offering real life opportunities
- Working together
- Listening then doing
- We will not break the law but we may challenge it
- Being enterprising
- Being a sustainable organisation
- People having fun
- Being mindful of environmental impacts: reducing, re-using, recycling

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### REPORT OF THE MANAGEMENT COMMITTEE FOR THE YEAR ENDED 31 MARCH 2017

#### What we are working to achieve/change

Those founding parents planted strong roots in 1978. The evolution of the Aldingbourne Trust continues, taking on the ongoing challenges and uncertainty in social care. We are keeping a watchful eye on each area of the Trust, to make sure we develop and strengthen our support.

Our challenge is to help join the dots for people with disabilities to be full and active citizens, to draw on individual skills, interests and experience, for people to have good lives. We have all got a part to play:- families, friends, clubs, associations, staff and volunteers. We focus our own resources to build social value by discovering what is possible, available and good. This involves our 6 key themes of collaborating, efficiency, enterprising, influencing, innovating and proving.

We work to maintain, improve and create support and opportunities which matter to people with learning disabilities, physical disabilities and autism. It is not unusual for carers and staff to want to protect people who may have a disability and other needs. We know it is important to get the basics right – everyone needs to take responsibility to make sure people are safe, but this is only part of good support. We give people the chance to try new things, to make choices and to step out of their (and our) comfort zone from time to time.

#### Overview

The Aldingbourne Trust will celebrate its 39th birthday in August 2017. We continue to develop our services with the aim of offering a range of opportunities for people with learning disabilities, people who have physical disabilities and people who have autism, to develop and live the lives they choose. Staff and volunteers have worked incredibly hard to support people with a range of needs and there are many personal achievements and successes across the Trust.

During the year we saw the continued impact of funding pressures, both on our services and the individuals we support. We have supported individuals and their carers with the complexity of new welfare benefits with associated eligibility and assessment criteria. We are seeing more cases of people needing to pay for services which were previously subsidised. National research has identified the continued stigmatisation of people with disabilities in the mainstream media and a lack of awareness and understanding of the importance of social care. However, social care is in the news, with the recognition of the importance it plays in people having good lives and the cost to the NHS and other public services if social care is not adequately funded. The Care Act places additional requirements on local authorities, ranging from managing local markets through to supporting the population to improve their wellbeing. We have seen more people who have a learning disability and mental health needs coming to us across the Trust and the Network West Sussex consortium.

There are additional levies and requirements which are being introduced to employers, including the living wage, apprenticeship levy, employer pension contributions, gender pay reporting. This is within a context of local authority funding being challenged by increasing

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### REPORT OF THE MANAGEMENT COMMITTEE FOR THE YEAR ENDED 31 MARCH 2017

demands and costs. We note the continued implementation of the social care precept on Council Tax, which is a recognition of the need to finance our sector.

During 2016/17 we have worked hard to continue to improve and develop services which make a difference. We have previously reported on our plans to look outwards, particularly at the Aldingbourne Country Centre, and we are delighted to note that our visitor and supporter numbers continued to grow significantly. This has given us the confidence to continue to invest in developing the Centre and we are delighted work has now started on the Quarry Building. We would like to thank our generous donors, including our Local Enterprise Partnership, Coast to Capital, who have made a significant contribution from the Local Growth Fund.

We also continued to build strong new relationships and work within formal consortia.

Our social enterprises, drop in, housing & work support continue to develop and have positive buy in from people we support and their carers. We are constantly amazed by the creativity, passion and skills of people inside and outside of the Trust who help us achieve our plans. We continue to depend upon the invaluable contribution of committed and flexible people and our thanks are extended to the people we support, staff, volunteers, parents, carers, Friends, Trustees, customers, local businesses and stakeholders. We welcome everyone's support, suggestions and feedback on how we might continue to improve what we do. We are pleased to continue to welcome more volunteers again this year, who bring an impressive range of skills, knowledge and interests and help us to provide such a choice of opportunities and ways to get involved across the Trust. We would like to thank the many people who have supported our fundraising over the year (including the brave team who abseiled down the Spinnaker Tower). We are half way through our 2 year support from Henry Adams, who have supported many events and raised our profile locally. Congratulations to our staff who were recognised by our Award Scheme in 2016/17, giving powerful examples of very good support that happens across the Aldingbourne Trust.

We will continue to work hard to get the basics right, be brave, flexible and enjoy discovering people, places and opportunities which can make a difference.

## STRATEGY

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Our strategy can be summarised as focusing on:-

- **Enterprise:** we are serious about social enterprise because it provides new opportunities for learning, being part of and supporting local communities and reducing our reliance on funding from the state.
- **Influencing:** people with disabilities are affected by changes which are often made without their knowledge or involvement. For people to be responsible citizens we need time to explain and arrange access for information and activities.
- **Efficiency:** demand continues to increase, on-going challenging economic conditions mean we must use our resources wisely by working creatively, welcoming in kind support, reducing complexity.

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### REPORT OF THE MANAGEMENT COMMITTEE FOR THE YEAR ENDED 31 MARCH 2017

- **Innovation:** recognising the world is constantly changing, closing gaps in need and looking for ways of doing what we do better.
- **Proving:** people with disabilities make a big contribution to society. We use internal and external frameworks and benchmarks, collect evidence of the difference the Trust makes and tell people about it.
- **Collaboration:** we know we don't have all the answers ourselves, so work across and outside the Trust to bring in new ideas, skills and capacity, breaking down boundaries to improve people's lived experiences.

## OUR SERVICES

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We work mainly in West Sussex & employ 224 staff, 11% of whom have a learning disability. During the year we were supported by 120 volunteers.

**Community drop in:** Number 73 has a strong local presence in Aldwick, provides a place for people to meet, learn, get support from peers, volunteers and staff. There have been more activities during the year, which have ranged from information and events on cooking, craft, dementia awareness, the EU referendum, first aid, Gig Buddies, hate crime, safety on facebook, healthy eating, loan sharks, local history, picnic in the local park, search and rescue dogs demonstration & talk, self defence, singing clubs, supporting people at a local pub's clubbing evenings and Bognorphenia, meeting our PCSO, Italian food event, national energy, Olympics Brazilian cooking event, sexual health, relationships, visiting the local museum, the local police station, quiz nights, visiting the lifeboat station.

**Supported Living:** range from 1:1 support for people with complex needs, to people who may just need somewhere to come to for information, advice & guidance. Some accommodation has staff on site 24 hours a day, through to people living independently in their own house/flat. In 2016/17 we supported 121 people. A number of changes were made to management and structures during the year. We would like to thank Julie Williams and her team for helping with these.

**Supported Employment:** our WorkAid service is the Supported Employment provider for people with learning disabilities in West Sussex. In 2016/17 we worked with 364 people to become work ready, or progress towards becoming work ready.

**Social enterprise:** we have a strong ethos of real life opportunities and our social enterprises can be found at the Aldingbourne Country Centre near Fontwell, Chichester, Bognor Regis and Portsmouth. Activities range from cafés, conference facilities, wood recycling, furniture restoration, vintage clothing and furniture, an open farm, horse rug washing, organic fruit & vegetable production & horticulture.

The Trust is investing in major improvements to the Country Centre, working to an agreed master plan. The first major phase is a new visitor building, for which we have planning permission. At the time of writing our report, work is underway and is expected to take 1 year.

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### REPORT OF THE MANAGEMENT COMMITTEE FOR THE YEAR ENDED 31 MARCH 2017

Powerful Trainers is an enterprise which raises awareness around disability. 11 people were paid as sessional trainers last year.

**Creative Arts:** a fully equipped studio in which people can experiment and develop their skills in painting, drawing, textiles, photography, providing sessional support 51 weeks a year to 39 people.

**Support Workers Direct:** is an employment agency wholly owned by us. It provides flexible staff within the Trust and to external customers. Experienced staff offer support in finding individualised solutions for people. These range from one off requests, such as organising a holiday, through to creating new support solutions, helping to employ staff or matching people to existing providers. The Trustees have agreed to move this function in house. This will reduce costs whilst continuing to be able to offer these services within the Aldingbourne Trust.

A big thank you to all of the staff who helped to plan and support people with day trips, events and holidays. The variety of experiences people have had over the last year includes abseiling, archery, art exhibitions, bird world, bowls, carnivals, cinema, cricket, flower shows, dancing, dining out, festivals, fetes, football training and tournaments, Fox Hotel holiday, gigs, golf, Goodwood Festival of Speed, Harry Potter Studios, horse racing, karaoke, laser quest, leisure and holiday centres, Monkey World, pantomimes, pool matches, Roman palace, sailing, sea life centres, school reunions, special Olympics – which included skiing, scuba diving, swimming at our local lido, theatre trips, tour of recycling centres, visiting the UK & abroad, including Bath, Benidorm, Bristol, Cornwall, Dorset, France, Hayling Island, the Isle of Wight, Kent, London, Norway, Portugal and regular Zumba classes.

We were pleased to support people to be part of the second Be Free Festival in Epping Forest.

Julie Mills, the founder of our Creative Arts Studio, passed away during the year. Mick Cooper, our Residential Services Manager, semi-retired in September, following 24 years with the Trust. Mick has been instrumental in developing our supported living and building links with landlords for good quality housing.



**THE ALDINGBOURNE TRUST**  
**REPORT OF THE MANAGEMENT COMMITTEE FOR THE YEAR ENDED**  
**31 MARCH 2017**

**KEY ACHIEVEMENTS DURING 2016/2017**

We have been busy. These are our key achievements during the year:-

- We started work on the new building at the Aldingbourne Country Centre. A new fibre line and a biomass boiler were installed at the Centre.
- All of our cafes achieved food safety ratings of 5.
- We opened a new enterprise – 'MAKE' – in Portsmouth.
- We worked with 364 people to become work ready, and supported 59 people into work.
- We provided information, advice & guidance to 410 people through our consortium work.
- We increased our connections within our communities. This includes the invaluable support of individual and corporate volunteers. Further examples of these are in the next section of our report.

**REVIEW & UPDATE ON OBJECTIVES** Here are our main activities for 2016/17:-

**Enterprise**

What we did	What difference did we make?
<p>Continued our major push on improving the Country Centre, submitting funding applications, and organising and supporting fundraising events.</p> <p>Added new activities at the Country Centre, including a new maze, play equipment, improved parking management, animal welfare and customer flows, improved signs, fencing and an adult changing area.</p> <p>We ran a number of events throughout the year.</p>	<p>Increased awareness of our activities, linking in with potential funders &amp; securing some large grants towards the development, which is now underway.</p> <p>Attracted more visitors (including schools) at the Country Centre (60,000 people) - improving money handling, customer service and marketing skills. Individuals we support have been actively involved in developing &amp; designing parts of the site, including the train attraction, running half term activities, working with visitors and have given consistent positive feedback about having more visitors coming to the Centre, as an opportunity to meet more people and provide valued goods &amp; services. Increased job outcomes.</p> <p>Improved accessibility on the farm for the people we support and visitors. Provided an overflow car park which is fit for purpose, particularly for event days.</p> <p>Built an architectural feature fence around the top building at the Country Centre to offer privacy to the people we support.</p> <p>Improved the wood sales area to improve retail and customer service.</p>

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### REPORT OF THE MANAGEMENT COMMITTEE FOR THE YEAR ENDED 31 MARCH 2017

#### Enterprise (continued)

What we did	What difference did we make?
	Developed a new serving area for peak times, this offers more training opportunities for the people we support. Started work on the new building at the Country Centre
Asked people for their views in surveys, meetings, focus groups. A full report is available upon request.	The 2016 Tenants Survey was comprehensively overhauled following the appointment of the new Head of Support. Improvements, including tenant forums and widening the range of people in recruitment, have been acted on. The ACC client survey showed that the client meetings and Friends meetings continue to be popular, which is reflected in the attendance.
Continued to lead Adopt a Station partnership with Govia Thameslink Railway. The Creative Arts Studio installed a stunning, large-scale artwork at Amberley Station.	22 people with learning disabilities, across a range of 8 organisations, maintaining floral displays across 30 stations, these people get free train travel which they use to see friends/families/ follow their interests.
The Creative Arts Studio provided a venue as part of the Chichester Art Trail & exhibited in the Oxmarket Gallery in Chichester	Over 800 people visited the Studio, people we support sold artwork, including cards.
Provided more activities for people using our drop in at Number 73, including additional workshops run by the Creative Arts Studio.	Provided information, advice & guidance to people at Number 73, preventing crisis. Increased the number of people being supported, increased participation.
Celebrated the first anniversary of our charity shop in Aldwick.	Increased range of volunteer and training opportunities. Raised our local profile.
Welcomed Karen Tabner, as our new Hospitality Manager to the Country Centre.	Positive, inclusive team which provides a good service to visitors whilst supporting people to learn and become more independent. Relaunch of the popular 'top building' café to provide affordable food and additional training opportunities.
Supported the reorganised Rug Wash team.	Additional training & learning opportunities. Well planned & organised activities, which resulted in the team making a surplus this year.
Opened a social enterprise in Portsmouth – 'MAKE'.	Providing opportunities for people with learning disabilities to learn and develop skills in retail, catering, customer service & upcycling with the aim of becoming more independent.
We are taking on the management of the 'Long Bench' scheme in Littlehampton	This will provide more training opportunities for people we support and raise awareness of our work
Used social media to publicise our events & activities	Welcomed additional visitors to the Country Centre and started developing a customer support base for MAKE in Portsmouth.

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### REPORT OF THE MANAGEMENT COMMITTEE FOR THE YEAR ENDED 31 MARCH 2017

#### Enterprise (continued)

##### More to do?

- Secure funding for the development of the Country Centre.
- Increase links with businesses.
- Develop our social enterprise activity, offering opportunities to learn and grow within a supportive environment. Make better use of some of our key areas at the Country Centre.
- Maintain revenue to attract and retain great staff.
- Develop networks to provide more opportunities for the people we support.
- Continue to increase our social media marketing, including via the Adopt a Station project.
- Relaunch Arun's Long Bench scheme in Littlehampton.

#### Influence

What we did	What difference did we make?
Chaired the English Steering Group of the Campaign for a Fair Society.	Raised awareness at a national & local level of the impact of cuts to public spending. Developed links with researchers/campaigners, to raise awareness of policy decisions, promote good practice & human rights.
Worked with Trust Ambassadors – experts by experience at national and local events.	Employed 6 people who have a disability to represent the Trust and be involved in consultations and policy development.
Continued to include the people we support in interviewing staff.	Increased confidence & understanding of roles & responsibilities. Individuals being in the driving seat when choosing who supports them.
Commissioned a benefits update service for individuals and their families.	Raised awareness of changes to welfare benefits and supported families with successful assessments and appeals.
Powerful Trainers worked with the South East Ambulance Service, NHS, Southern Rail & West Sussex County Council.	Increased accessibility awareness across sectors. Promoted awareness and professional practice in occupational therapy and psychology undergraduate teaching.
Lobbied our local MPs regarding the challenges facing social care.	Raised awareness of the needs of people who have a learning disability.
Supported people to vote in the EU Referendum, local and General Elections by providing information, arranging speakers and attending hustings.	Increased political engagement and supported more people to vote.
Supported a person from our Portsmouth scheme to meet his MP and attend a lobbying event at the Houses of Parliament.	His story was covered by 'Community Living' magazine. Raised awareness of changes to welfare benefits, increased knowledge of parliamentary processes.
As a founder member, supported the development of Learning Disability England. Gary Bourlet, Co-Chair, attended our AGM day in September & met a number of people we support.	LDE is a movement of self advocates, families and providers who promote involvement in policy and decision making at national and local level, to ensure people with learning disabilities get good support and challenge discrimination

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### REPORT OF THE MANAGEMENT COMMITTEE FOR THE YEAR ENDED 31 MARCH 2017

#### Influence (continued)

	get good support & challenge discrimination and prejudice.
Designed and collated the results of a national survey on the impact of Valuing People	Raised awareness of areas where people are making little progress. Developing an internal working group for the Trust to address gaps to improve people's lived experiences.

#### More to do?

- Keep talking to people to meet their needs & promote user led developments.
- Keep supporting individuals and their families to deal with welfare reforms.
- Organise access to information and people who make decisions.
- Work with the NHS to improve services & support for people who have a disability.
- Improve transition pathways for young people.

#### Efficiency

What we did	What difference did we make?
Supported Martin Botting to graduate in a MSc in Human Resource Management, encouraging Martin to share good practice & learning in all aspects of ensuring we have a good workforce.	Maintained a healthy range of applicants for vacancies as they arose in contrast to the wider care sector. The automated system reduced reliance on paperwork, and provided managers with the responsibility to recruit. Staff turnover was at record levels (28.6%) because of the opening and closure of a project, the effects of temporary seasonal staff leaving, and the effects of the Head of Support supporting managers to remodel staff teams.
Used our shop windows at Number 73 & the Country Centre for recruitment.	Attracted more volunteers and staff. Saved money on recruitment.
Actively promoted in kind support.	Saved money on goods & services to keep our costs low.
Managed income & expenditure across projects.	All staff given a pay award.
Continued to explore options with Affinity Sutton regarding their plans for Milton Lodge and managed the closure of the Independent Living Fund.	Putting plans in place to secure people's tenancies and quality of life.
Installed biomass heating for the Aldingbourne Country Centre. Identified a local licensed source for low grade wood.	The infrastructure will reduce heating costs for the next 20 years, provide reliable heating for the main buildings and horse rug drying. Reduction in disposal costs for low grade wood.
Installed the external fibre line, replaced hardware, increased cyber security.	Increased capacity, speed & reliability for staff to be able to complete records, access internet, e mails.
Undertook a training needs analysis of IT skills.	Obtained info on development areas to target training to improve IT skills.

## THE ALDINGBOURNE TRUST

### REPORT OF THE MANAGEMENT COMMITTEE FOR THE YEAR ENDED 31 MARCH 2017

#### Efficiency (continued)

<b>What we did</b>	<b>What difference did we make?</b>
Developed use of databases.	Reduced duplication, improved accuracy & ability to share information and report on outcomes to ensure compliance with contracts.
Joined the West Sussex County Council's mental health framework.	Continuity of support for people who have mental health needs.
Reviewed roles, processes and systems at Milton Lodge. Welcomed Claire Lambert, as the new manager.	Cleaner, clearer systems & roles put in place. Review of support to ensure the needs and preferences of people living at Milton Lodge are prioritised. We cleared all the housing repairs which had been outstanding.
Reviewed housing management roles & processes	Clearer information and tracking for managing housing, including repairs and checks.
Reviewed structure of support at Queens Square and SWD.	Julie Williams is providing more focused support to the staff teams, including being able to continue to be able to provide staff for cover and holidays.
Developed guides for areas of work across the Trust	Clarity of information for staff, consistency of practice
Reviewed the use of space at our drop in, Number 73. Identified additional premises.	There will be more confidential space for people who use Number 73, which will improve the working environment. The Queens Square team will have local, fully equipped offices.
Provided additional supported living, from 1:1 to low level, outreach support.	Individuals increasing their independence, improved health and wellbeing for people and their families.
Recruited a training advisor and upgraded our e learning system	New Training Advisor (Laura Giudici) is now running all induction days (including C Day alongside QS tenant Victoria Smith), supporting inductees to complete care certificates, running other courses (Infection Control, Dignity & Equality, Whistleblowing, MCA) facilitating vocational training through Chichester College and Learning Curve. The new moodle e.learning platform and new e.learning content, launched in February) is proving very popular (by July 2017, there was a 92% increase in usage on previous five months, and 110% increase on same five months last year).

#### More to do?

- Develop HR role & services, continue to focus on recruitment.
- Continue to appraise potential opportunities in accordance with our values and capacity.
- Continue to replace IT hardware & maintain vigilance regarding spam & cyber viruses.
- Provide IT skills training relevant to people's jobs.

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### REPORT OF THE MANAGEMENT COMMITTEE FOR THE YEAR ENDED 31 MARCH 2017

#### Efficiency (continued)

- Develop additional CRM and databases. Review our finance software.
- Develop support software for ease of use & audit outcomes.
- Reconfigure a property at Milton Lodge to improve people's homes.
- Continue to monitor quality across the Trust.
- Develop workspace at Number 73 and York Road.

#### Innovation

What we did	What difference did we make?
Identify good support via our support software. Developed staff award scheme. Reviewed job descriptions.	The awards give great examples of good support to individuals which go beyond every day experiences. Celebrating good support gives strong signals on our work = our values.
Undertook a wide range of health and wellbeing activities to support staff and clients during 2016/17, including: running two sets of Arun Health and Wellbeing MOTs - This service was offered to all Staff, Clients and Volunteers to promote and encourage wellbeing within the Trust. Running two workshops for our female staff and clients to provide information and support who are working through the menopause. Supporting three Trust teams to compete in the Race to Rio, with one team coming second overall. Promoting the annual January health push - supported by Arun Wellbeing who provided a leaflet for all staff. Portsmouth City Council advised us they could not run any health MOTs but would try to provide leaflets for any staff issues.	The 2017 staff survey, run just after the end of the 2016/17 annual reporting period, shows that: <ul style="list-style-type: none"> <li>• people agree they balance work and home life, and they are encouraged to do so</li> <li>• their health is important to their manager</li> <li>• they are aware about how to improve their wellbeing</li> </ul> <p>There is recognition that people do feel stress at work, but that is intrinsic to much of the work we do, hence the importance of us offering people activities for support.</p>
Promoted peer support and activities at and from Number 73.	Increased people's involvement, independence & friendship groups.
Started a new project in Portsmouth 'MAKE' & were awarded the Gig Buddies contract by Portsmouth City Council.	Offering more vocational and social opportunities for people in Portsmouth, including those who live in our supported living scheme. We are already seeing people gaining vocational qualifications, increasing their confidence, employability and wellbeing.
Support for people who have autism, including people who have high functioning autism and aspergers syndrome.	Sudley Road recognised by psychology service as specialist & professional team providing good support. Provided employment for 59 people.
Developed a forum for staff who have dyslexia.	Increasing understanding of how to support people with administration, planning and organisation.

## THE ALDINGBOURNE TRUST

### REPORT OF THE MANAGEMENT COMMITTEE FOR THE YEAR ENDED 31 MARCH 2017

#### Innovation continued

Developed a forum for staff who have dyslexia (continued)	Reviewed and amended application and equality monitoring forms to make them more dyslexia-user friendly. Helped people to complete their Care Certificate. Worked with a dyslexia/NLP specialist who has worked 1:1 with 3 staff to reduce the every-day effects of dyslexia.
Supported a dementia champion role. Developed a guide on dementia support & held music and memory events.	In house specialist advice on supporting people who have/are developing dementia, improving quality of life of people/ their carers. Raised awareness (including the impact of music) and provided some practical ways of supporting people who have a learning disability who develop dementia.

#### More to do?

- Continue to assess & use assistive technology where appropriate.
- Management stretch and development support.
- Later in 2017 we are planning to run a Mindfulness taster workshop to give people the chance to reduce stress in a different way.

#### Proving

What we did	What difference did we make?
Finalist in the Skills for Care Awards for 'Best Employer under 250'	Reinforced our reputation as a care employer of choice in West Sussex
Obtained a 'good' rating for our Milton Lodge service	We ensured the service was focused on what was important to the people who live at Milton Lodge. We made sure staff had the skills they needed to support people and that the processes in place enabled staff to do their jobs. We recruited a new manager with the right experience and skills.
Awarded a level 5 food hygiene rating at the Aldingbourne Country Centre, Durban Road and Make in Portsmouth.	Commercial training for the people we support, enabling them to provide a good service to our visitors
Sudley Road was awarded the Makaton Friendly standard	Improved communication and engagement with people we support.
Used IT software to track progress.	People in good housing, getting jobs, improved health, more friendships, increased leisure and social time, more independent of paid support.
Our Quality Manager undertook internal audits, testing of activities and processes. Agreed & documented standards of work.	Improved our induction, training, reporting, recording, health and safety practices and increased links from planning to outcomes.

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### REPORT OF THE MANAGEMENT COMMITTEE FOR THE YEAR ENDED 31 MARCH 2017

#### Proving continued

<b>What we did</b>	<b>What difference did we make?</b>
Developed resources to enable staff to achieve the new Care Certificate	Increasing understanding of how to support people with administration, planning and organisation. Reviewed and amended application and equality monitoring forms to make them more dyslexia-user friendly. Helped people to complete their Care Certificate. Worked with a dyslexia/NLP specialist who has worked 1:1 with 3 staff to reduce the every-day effects of dyslexia.
Supported a dementia champion role. Developed a guide on dementia support & held music and memory events.	In house specialist advice on supporting people who have/are developing dementia, improving quality of life of people/ their carers. Raised awareness (including the impact of music) and provided some practical ways of supporting people who have a learning disability who develop dementia.
Worked with a specialist provider on proving our impact.	Identified areas of our development at the Country Centre where we make a difference with jobs, training, leisure, supporting carers. These details have enabled us to secure grants and donations to develop the site.
Achieved a 'good' rating with CQC for Sudley Road.	Our quality audit and framework supports evidence for CQC inspection and focuses on key areas to provide good support.
Retained the Matrix standard for information, advice and guidance	The Matrix Standard reassessment was booked for 26th April 2017 (outside the scope of this report), so by March 2017 the two Aldingbourne Trust services who are Matrix accredited, My Network / + and WorkAid, had built up portfolios of evidence to demonstrate the effectiveness of the Information, Advice and Guidance they passed on in preparation for the two day audit.
Celebrated great support across the Trust via our staff award scheme.	The scheme enables us to identify and share great support, people are recognised for their hard work and commitment, helping to motivate people across the Trust.

#### More to do?

- Further develop quality assurance, mapping to statutory and contractual requirements.
- Undertake benchmarking.



## THE ALDINGBOURNE TRUST

### REPORT OF THE MANAGEMENT COMMITTEE FOR THE YEAR ENDED 31 MARCH 2017

#### Collaboration

<b>What we did</b>	<b>What difference did we make?</b>
Co-worked with people we support to recruit staff	Promoted choice and decision making.
Led the Network West Sussex consortium to provide preventative services (My Network and My Network+) across the County. Started a time bank in Bognor Regis.	Sharing of good practice reduced duplication, improved communication and information. Providing more opportunities for over 400 people to link to their community. For our Bognor Regis service, the people we support are actively involved in planning, peer support and organising events. Provided value for money – more people supported for the same level of funding.
Co-worked with people we support to manage the Friends of the Aldingbourne Trust Committee.	Increased involvement of people we support – including opportunities to liaise, network, develop skills and make decisions on allocating funding. The Friends will report on their activities at the September 2017 AGM.
Three trustees, David Hilditch, Chris Williams and Dick Bunker, met regularly with people we support to discuss any issues which affect people in their daily lives.	Facilitated more peer support, problem solving, reinforcing our values.
Welcomed local companies providing in kind support.	Built the largest maze in the South, with support from the Woodhorn Group. Redecorated rooms in people's flats and improving areas at the Country Centre.
Reviewed one of the shared houses at Milton Lodge.	Designing places for people to live to respect choices, preferences and privacy.
Supported carers & individuals with benefit claims (including appeals) & Care Act assessments	Maintained and secured funding for people's needs.
Hosted carer events at Milton Lodge & Queens Square	Improved communication and feedback.
Organised a seminar for carers on setting up trusts, power of attorney & wills	Increased knowledge and awareness. The session reminded carers about the support we can give with accessing the correct welfare benefits. We have supported individuals and carers with applying, and sometimes appealing decisions on benefits and assessments.
Linked with Time to Talk.	Reasonable adjustments made for people using this service. Time to Talk also provided action focused training for staff, to support people who have a learning disability and mental health needs.
Powerful Trainers provided inclusion training for ambulance staff & are working with the NHS to produce a film.	Employment for people who have a learning disability. Increased awareness within emergency services of how to provide good support. Encouraging individuals to be actively involved in planning their care.

## THE ALDINGBOURNE TRUST

### REPORT OF THE MANAGEMENT COMMITTEE FOR THE YEAR ENDED 31 MARCH 2017

#### Collaboration continued

<b>What we did</b>	<b>What difference did we make?</b>
Provided artwork for the Chichester Festival of Flowers, by our Creative Arts Studio. Worked with the Novium Museum on a carnival project. Partnered with Pallant House.	Worked with the Felpham Flower Group to provide a stunning display in Chichester Cathedral, which thousands of visitors enjoyed. The Creative Arts students had access to visiting artists and more workshops in the studio. The woodland walk was 'yarn bombed', which added to the attractions at the Country Centre.
Supported 3 young people with their Duke of Edinburgh Awards and 14 work experience students from Angmering School, Bishop Luffa School and the University of Chichester.	Supported individuals to increase their vocational skills and understanding of social care.
Produced a film for HealthWatch West Sussex.	Media skills for people we support. Raised awareness of how to give feedback on social care and health services
Review of the REACH standards for living.	Increase awareness and focus on quality across learning disability providers nationally
Worked with the University of Chichester and West Sussex County Council on digital skills and social care training.	Martin Botting worked with Dr Sue Craig and Chris Smethurst at University of Chichester to prepare a bid for funding from HEKSS to run a Digital Skills Champion training pilot. The proposal was for the University to run 4 'Train the Trainer' workshops for staff in social care organisations who 'get' digital technology to level out their experience of different skills and enable them to pass on their knowledge to their colleagues back in the work place.

#### More to do?

- Promote ordinary life principles and working methods. Increase the profile and range of time banking in Bognor Regis and through the Network West Sussex consortium.
- Improve transition experiences.
- Complete improvements for the people we support at the Country Centre.
- Undertake conversion of bungalow at Milton Lodge.
- Complete the review of the REACH standards for living.

## THE ALDINGBOURNE TRUST

### REPORT OF THE MANAGEMENT COMMITTEE FOR THE YEAR ENDED 31 MARCH 2017

#### **Areas which did not go to plan**

During the year we were approached by various parties with a number of potential enterprise opportunities. We considered many of these in some detail using our due diligence procedures and decided not to proceed with all of them. We continue to welcome ideas and opportunities, particularly where these match our values.

We have monitored tender opportunities and have been clear in our reasons for deciding not to tender for most of these due to concerns around cost v quality and our own capacity whilst we are developing across the Trust. A bicycle project has not progressed further due to delays in accessing funding. We will continue to explore this.

There has been no further progress on the sale of Milton Lodge by the current owner. Economic and political factors are influencing regulatory frameworks and timescales.

We are pleased our work with Govia Thameslink Railway continues, where we provide plant displays to 30 stations. The contract has been reduced due to pressures on budgets, which will reduce the winter displays.

We remain keen to develop more community based approaches to give people the chance to make friends and use local services. Whilst we are pleased with the development of a time bank in Bognor Regis and the local sewing group meetings, we would like to make more use of our drop in at Number 73 to encourage more connections.

A bespoke team worked hard to offer community-based support to an individual who moved to our area. Despite a high level of commitment from the team, we were unable to meet the person's needs.

Lu Dash, our Head of Support, has continued to work with people across the Trust and some external organisations to improve the use of IT in support planning. There is more to do to make this easier to use appropriate. This seems to be a common challenge in social care.

We have been involved in a number of discussions with colleagues in social care around safeguarding and restrictive practice and have needed to challenge assumptions to ensure people's rights are respected.

When planning our activities for the year, we have considered the Commission's guidance on public benefit.

## **THE ALDINGBOURNE TRUST**

### **REPORT OF THE MANAGEMENT COMMITTEE FOR THE YEAR ENDED 31 MARCH 2017**

#### **Risk Management**

The Trustees have reviewed the Trust's Risk Register, identifying major risks to which the Trust and its stakeholders need to be aware of. Systems have been established to mitigate these risks.

This year we have continued to use external experts to advise on health & safety across the Trust, due to the scope of our activities. This supplemented ongoing audits which are undertaken by the General Manager & our Quality Manager.

Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and specific procedures to the Trust's activities, including ongoing appropriate training for staff throughout the Trust. These procedures are reviewed periodically to ensure they continue to meet the needs of the Trust.

#### **Reserves Policy**

The principal sources of income funding of the Trust's activities are considered to be reasonably assured, being ultimately sourced from Government training (whether directly in the case of training and care services, or indirectly in the case of provision of residential accommodation). The Trustees note changes to central and local funding and the tendering of contracts which are taking place. They consider that it is unlikely that funding would cease without adequate notice to allow the Trust to cut costs and dispose of assets in the areas affected. Accordingly, the Trustees do not consider that there is a necessity to maintain a significant level of free reserves, over and above the normal ongoing cash flow needs of the Trust.

Free reserves have decreased during the period to stand at £544,279, due to utilising cash funds built up over recent years for the construction work carried out in the period to develop the Aldingbourne Country Centre. A further reduction is expected in the 2018 year due to continued development work being carried out. The Trustees consider the remaining free reserves to be adequate to fund ongoing operations.

## **THE ALDINGBOURNE TRUST**

### **REPORT OF THE MANAGEMENT COMMITTEE FOR THE YEAR ENDED 31 MARCH 2017**

#### **Trustees' Responsibilities in Respect of the Financial Statements**

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis;

The Trustees are responsible for ensuring proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

#### **Small Company Exemptions**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

#### **Statement of Disclosure to Auditor**

So far as the Trustees are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the charitable company's auditors are unaware. Additionally, the Trustees have taken all the necessary steps that they ought to have taken as Trustees in order to make themselves aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

**THE ALDINGBOURNE TRUST**

**REPORT OF THE MANAGEMENT COMMITTEE FOR THE YEAR ENDED  
31 MARCH 2017**

**Review of Transactions and Financial Position**

The charitable company continued to successfully operate the Trust's various activities, and to raise sufficient funds to enable it to carry forward its work at the level of activity anticipated by the Trustees. All investments held by the Trust were acquired in accordance with the powers available to the Trustees.

At 31 March 2017, and at the time of writing, the charitable company's financial position was satisfactory.

**Assets on Hand at 31 March 2017**

The charitable company's assets are held by each fund to enable it to continue with its established activities and to respond to any need which might be identified in the future, and are considered to be adequate to meet all foreseen obligations.

**Auditors**

The auditors Watling & Hirst Limited offer themselves for re-election at the Annual General Meeting.

Registered office:

Signed on behalf of the Trustees

Thomas Eggar House  
Friary Lane  
Chichester  
West Sussex  
PO18 0JP

Date  .....

09.10.2017 .....

**Ms Frances Russell (Chairperson)**

## **THE ALDINGBOURNE TRUST**

### **INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE ALDINGBOURNE TRUST**

We have audited the financial statements of The Aldingbourne Trust for the year ended 31 March 2017 set out on pages 23 to 41. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice) and the Charities SORP (FRS 102) *Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland* (FRS 102) (effective 1 January 2015).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND AUDITORS**

As explained more fully in the Trustees' Responsibilities Statement set out in the Trustees' report, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standard for Auditors.

### **SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

### **OPINION ON FINANCIAL STATEMENTS**

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2017 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Companies Act 2006.

**THE ALDINGBOURNE TRUST**

**INDEPENDENT AUDITORS' REPORT (CONTINUED)**

**TO THE MEMBERS OF THE ALDINGBOURNE TRUST**

**OPINION ON MATTERS PRESCRIBED BY THE COMPANIES ACT 2006**

In our opinion, based on the work undertaken in the course of our audit, the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements, and the Trustees' Report has been prepared in accordance with applicable legal requirements.

**MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not fully entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report.



**Mr Matthew Robert James Housden FCCA (Senior Statutory Auditor)  
For and on behalf of Watling & Hirst Limited**

**Chartered Certified Accountants  
Statutory Auditor**

Cawley Place  
15 Cawley Road  
Chichester  
West Sussex  
PO19 1UZ

Date..... 9.10.17 .....

**Note**

*The maintenance and integrity of the Aldingbourne Trust website is the responsibility of the trustees; the work carried out by the auditors does not involve consideration of these matters and, accordingly, the auditors accept no responsibility for any changes that may have occurred to the financial statements since they were initially presented on the website.*

*Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.*



**THE ALDINGBOURNE TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)**

**FOR THE YEAR ENDED 31 MARCH 2017**

	Note	Unrestricted Funds 2017 £	Restricted Funds 2017 £	Total Funds 2017 £	Total Funds 2016 £
<b>INCOME</b>					
<i>Donations and legacies</i>					
Donations and grants		536797	2128	538925	69469
Legacies		48795	-	48795	115000
<i>Charitable Activities:</i>					
Government funding for training services	2	-	1533399	1533399	1433536
Rents for residential accommodation		1152045	-	1152045	981970
Government funding for residential care	3	-	2444542	2444542	2208114
Sale of produce and services		539980	-	539980	535066
<i>Investments</i>					
Investment income	4	42132	-	42132	40318
<b>TOTAL</b>		<b>2319749</b>	<b>3980069</b>	<b>6299818</b>	<b>5383473</b>
<b>EXPENDITURE ON:</b>					
<i>Raising funds</i>					
Negotiation of government funding	5	-	41000	41000	38850
Fundraising trading: other costs		38820	-	38820	34483
Investment management fees		2393	-	2393	809
<i>Charitable activities</i>					
Training services		-	1581078	1581078	1515162
Residential accommodation		718331	-	718331	604976
Care services in residential accommodation	3	-	2400908	2400908	2082501
Direct costs of produce and services		171770	-	171770	169394
Support costs		104424	511273	615697	563772
<i>Other</i>					
Management and administration		191839	-	191839	157602
<b>TOTAL</b>	6	<b>1227577</b>	<b>4534259</b>	<b>5761836</b>	<b>5167549</b>

**THE ALDINGBOURNE TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) CONTINUED**

**FOR THE YEAR ENDED 31 MARCH 2017**

	Note	Unrestricted Funds 2017 £	Restricted Funds 2017 £	Total Funds 2017 £	Total Funds 2016 £
<b>NET INCOME/(EXPENDITURE)</b>		<b>1092172</b>	<b>(554190)</b>	<b>537982</b>	<b>215924</b>
Transfers between funds	9	(539716)	539716	-	-
		<b>552456</b>	<b>(14474)</b>	<b>537982</b>	<b>215924</b>
<i>Other recognised gains/(losses)</i>					
Realised gains/(losses) on investments		9469	-	9469	19964
Gains/(Losses) on revaluation of investments		(201)	-	(201)	(29071)
<b>NET MOVEMENT IN FUNDS</b>		<b>561724</b>	<b>(14474)</b>	<b>547250</b>	<b>206817</b>
<b>RECONCILIATION OF FUNDS:</b>					
Total funds brought forward		2311689	271647	2583336	2376519
<b>TOTAL FUNDS CARRIED FORWARD</b>	17	<b><u>2873413</u></b>	<b><u>257173</u></b>	<b><u>3130586</u></b>	<b><u>2583336</u></b>

The statement of financial activities includes all gains and losses recognised in the year.

All amounts shown above relate to continuing activities. The notes on pages 27 to 41 form part of these financial statements.

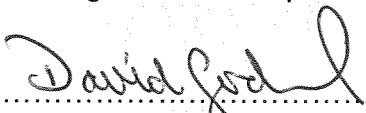
**THE ALDINGBOURNE TRUST**

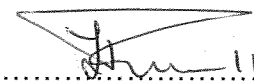
**BALANCE SHEET**

**AS AT 31 MARCH 2017**

	Notes	2017	2016
<b>FIXED ASSETS</b>			
Tangible assets	11	2383564	1164658
Investments	12	<u>202743</u>	<u>202944</u>
		<b>2586307</b>	<b>1367602</b>
<b>CURRENT ASSETS</b>			
Stocks	13	25052	24896
Debtors	14	800968	546610
Cash at bank and in hand		782763	1469508
		<u>1608783</u>	<u>2041014</u>
<b>CREDITORS</b> - amounts falling due within one year	15	<u>(1064504)</u>	<u>(825280)</u>
<b>NET CURRENT ASSETS</b>		<b><u>544279</u></b>	<b><u>1215734</u></b>
<b>TOTAL NET ASSETS</b>	17	<b><u><u>3130586</u></u></b>	<b><u><u>2583336</u></u></b>
<b>UNRESTRICTED FUNDS</b>			
General funds		2759916	1829504
Designated funds		<u>113497</u>	<u>482185</u>
		<b>2873413</b>	<b>2311689</b>
<b>RESTRICTED FUNDS</b>		<b><u>257173</u></b>	<b><u>271647</u></b>
<b>TOTAL CHARITY FUNDS</b>	17	<b><u><u>3130586</u></u></b>	<b><u><u>2583336</u></u></b>

The financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

  
.....  
Mr D Godsmark

  
.....  
Ms F Russell

} (Trustees and Directors)

Date: 09.10.2017.....

Company Registration No. 01385053

**THE ALDINGBOURNE TRUST**

**STATEMENT OF CASH FLOWS**

**FOR THE YEAR ENDED 31ST MARCH 2017**

	Notes	2017 £	2016 £
<b>Cash used in operating activities</b>	<b>22</b>	<b>564109</b>	<b>531488</b>
<b>Cash flows from investing activities</b>			
Dividends		3620	5635
Interest income		2887	1915
Rents received		35625	32768
Purchase of fixed asset investments		(61147)	(132301)
Sale of fixed asset investments		70616	120959
Purchase of tangible fixed assets		(1302455)	(214186)
<b>Cash provided by (used in) investing activities</b>		<b>(1250854)</b>	<b>(185210)</b>
Increase (decrease) in cash and cash equivalents in the year		<b>(686745)</b>	<b>346278</b>
Cash and cash equivalents at the beginning of the year		1469508	1123230
<b>Cash and cash equivalents at the end of the year</b>		<b>782763</b>	<b>1469508</b>

## **THE ALDINGBOURNE TRUST**

### **NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017**

#### **1. ACCOUNTING POLICIES**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

##### **(a) Basis of accounting**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in UK and the Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

These financial statements for the year ended 31 March 2017 are the first financial statements prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 April 2015. An explanation of how transition to FRS 102 has affected the reported financial position and financial performance is given in note 23.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

##### **(b) Fixed asset investments**

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit and loss.

##### **(c) Cash and cash equivalents**

Cash and cash equivalents are basis financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### **(d) Financial instruments**

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

## THE ALDINGBOURNE TRUST

### NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017 (CONTINUED)

#### (e) Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiaries comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 398 of the Companies Act 2006 not to prepare group accounts. The subsidiaries are not material to the company accounts and therefore are not required to be included in group accounts.

#### (f) Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

#### (g) Incoming resources

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- Any performance conditions attached to the income have been met or are fully within the control of the charity;
- There is sufficient certainty that receipt of the income is considered probable; and
- The amount can be measured reliably.

For legacies, entitlement is taken as the earlier of:

- The date on which the charity is aware that probate has been granted;
- The estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made; or
- When distribution is received from the estate.

Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of any service is deferred until the criteria for income recognition are met.

Investment income is included when receivable.

## THE ALDINGBOURNE TRUST

### NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017 (CONTINUED)

#### (h) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be recovered, and is reported as part of the expenditure to which it relates:

- Cost of generating funds comprises the costs associated with attracting voluntary income and the costs of trading.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Management and administration costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resources. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis set out in note 6.

#### (i) Fixed assets – Tangible Assets

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £1000 are not capitalised. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, as follows:

Buildings	2% and 2.5% per annum straight line or estimated useful life, if shorter
Glasshouses	15% per annum reducing balance
Furniture, fixtures and equipment	15% per annum reducing balance
Plant and equipment	17.5% per annum reducing balance
Motor vehicles	25% per annum reducing balance. Straight line basis at Aldingbourne Country Centre

#### (j) Pension policy

The Aldingbourne Trust stakeholder pension was closed to new entrants on 31 December 2013. Employees in this scheme make a net contribution of at least 3% and the Trust makes a contribution of 7% gross. A workplace pension scheme was started on 1<sup>st</sup> April 2014 and all staff not in the stakeholder scheme who earn over the threshold are auto enrolled in a workplace pension. Current employee and Trust contributions are 0.8% and 2% respectively.

## THE ALDINGBOURNE TRUST

### NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017 (CONTINUED)

(k) **Stocks**

Raw materials, consumables and growing crops are valued at the lower of cost and net realisable value.

(l) **Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

(m) **Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

## 2. **INCOMING RESOURCES FROM ACTIVITIES TO FURTHER THE CHARITY'S OBJECTIVES**

	<b>2017 Restricted Total £</b>	<b>2016 Restricted Total £</b>
From Local Authorities	1533399	1433536
	<u><u>1533399</u></u>	<u><u>1433536</u></u>

Sponsorship fees paid by local authorities for the training of clients at Aldingbourne Country Centre and the Craft Training facilities can only be used for these purposes, and are accordingly classified as Restricted income funds.

## 3. **RESIDENTIAL CARE – Government funding and related costs**

	<b>2017 Restricted £</b>	<b>2016 Restricted £</b>
Care Services in residential accommodation and allocated costs	<u><u>2400908</u></u>	<u><u>2082501</u></u>

Funds received from Social Services and New Downland Housing Association in respect of support services provided to residents of the Trust's residential units can only be used for these purposes, and are accordingly classified as Restricted income funds.



**THE ALDINGBOURNE TRUST**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31 MARCH 2017 (CONTINUED)**

**3. RESIDENTIAL CARE – Government funding and related costs (continued)**

The costs of providing these care services are part of the overall costs of running the Trust's residential units, and it is not considered cost-beneficial to prepare detailed cost analyses as between the residential and the care elements. Trust management believes that the cost of these care services is broadly equivalent to the Government funding received, and accordingly in order to provide a link between the incoming and expended resources, an amount of costs equal to the Restricted income funds has been classified as Restricted expenditure.

**4. INVESTMENT INCOME AND REALISED GAINS/LOSSES**

	<b>2017</b>	<b>2016</b>
	<b>Unrestricted</b>	<b>Unrestricted</b>
	<b>£</b>	<b>£</b>
Dividends	3620	5635
Interest	2887	1915
Rent receivable	35625	32768
Profit on disposal of investments	-	-
	<u>42132</u>	<u>40318</u>

**5. COSTS OF GENERATING FUNDS – Negotiation of funding**

	<b>2017</b>	<b>2016</b>
	<b>Restricted</b>	<b>Restricted</b>
	<b>£</b>	<b>£</b>
Allocated cost for the year	<u>41000</u>	<u>38850</u>

Negotiation of Government and other funding and of partnership arrangements is an important aspect of the work done by the senior management team, and an estimated portion of their salaries and related costs has accordingly been allocated to Costs of Generating Funds. These costs relate principally to the generation of Restricted income funds, and are accordingly classified as Restricted expenditure.

**THE ALDINGBOURNE TRUST**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31 MARCH 2017 (CONTINUED)**

**6. RESOURCES EXPENDED**

a) Analysis of total resources expended

	<b>Staff Costs £</b>	<b>Support Costs £</b>	<b>Other Direct Costs £</b>	<b>Total 2017 £</b>	<b>Total 2016 £</b>
Unrestricted funds					
Trading Activities	-	-	171770	171770	169394
Residential	-	-	718331	718331	604976
Governance	167119	170357	-	337476	297009
<b>Total unrestricted resources expended</b>	<b>167119</b>	<b>170357</b>	<b>890101</b>	<b>1227577</b>	<b>1071379</b>
Restricted funds					
Training	1265778	34612	280688	1581078	1515162
Residential	2143309	40626	216973	2400908	2082501
Governance	392820	159453	-	552273	498507
<b>Total restricted resources expended</b>	<b>3801907</b>	<b>234691</b>	<b>497661</b>	<b>4534259</b>	<b>4096170</b>
<b>Total resources expended 2017</b>	<b>3969026</b>	<b>405048</b>	<b>1387762</b>	<b>5761836</b>	
<b>Total resources expended 2016</b>	<b>3607048</b>	<b>335981</b>	<b>1224520</b>		<b>5167549</b>

Staff costs: Comprises salaries and related payroll costs, life assurance, training, pension scheme contributions. Amounts for salaries for residential services are calculated in conjunction with amounts received (restricted funds) and are allocated accordingly.

Support costs: Comprises a proportion of management charges and Head Office costs not otherwise allocated.

Other direct costs: Comprises direct costs of goods bought in for production of goods and services for resale and costs relating to generating funds for the Trust. It also includes establishment costs and overheads relating to services provided.

**THE ALDINGBOURNE TRUST**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31 MARCH 2017 (CONTINUED)**

**6. RESOURCES EXPENDED (CONTINUED)**

Allocation of costs by expenditure category is generally on an actual basis. For Support costs and Management and administration, which are themselves arrived at by allocations (see notes 6(b) and (c)), a pro rata split of the allocated amounts has been made in proportion to the total actual costs incurred.

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Costs incurred include the following:		
Auditors' remuneration		
- Audit	10500	10000
Depreciation - Owned assets	83199	98334
Profit on disposal of fixed assets	650	-
	<u>          </u>	<u>          </u>

b) Analysis of support costs

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Allocated cost for the year	<b><u>615697</u></b>	<b><u>563772</u></b>

Allocations of Head Office expenses are made to units providing training and accommodation services, relating to the best estimate of time spent on various activities by the Head Office personnel.

Support Costs have been split between Unrestricted and Restricted expenditure in the same proportion as the related split of resources expended from training and residential services, as this is deemed to reasonably reflect the actual split of resources expended.

c) Analysis of governance costs

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Negotiations of government funding	41000	38850
Management, administration and support costs	854428	753240
<b>Total governance costs</b>	<b><u>895428</u></b>	<b><u>792090</u></b>

## THE ALDINGBOURNE TRUST

### NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017 (CONTINUED)

#### 7. TRUSTEES REMUNERATION

The Trustees neither received nor waived any remuneration during the year (2016 - £nil).

#### 8. STAFF COSTS

	2017 £	2016 £
Salaries	3554738	3101298
Social security costs	236779	207164
Pension costs	122726	137627
Life Assurance	9875	7807
	<u>3924118</u>	<u>3453896</u>

Employees earning more than £60,000 during the year:

	2017 Number	2016 Number
£60,001 - £70,000	1	1

The member of staff earning in excess of £60,000 participated in the defined contribution pension scheme. Contributions of £4,305 (2016 - £5,480) were made in relation to this individual.

The key management personnel of the charity comprise the trustees, the Managing Director, the General Manager, the Head of Finance, the HR Manager and the Head of Support. The total employee benefits of the key management personnel of the charity were £296534 (2016: £285541).

The average number of employees, calculated on a head count basis was:

	2017 Number	2016 Number
Residential projects	96	88
Training projects	107	101
Management and administration of the Charity	21	18
	<u>224</u>	<u>207</u>

#### 9. TRANSFERS BETWEEN FUNDS

Certain income funds and related expenditure are classified as Restricted, but the net results of this activity forms part of the Trust's General Funds. It is therefore necessary to make a transfer between Restricted and Unrestricted funds, in order to bring fund balances into line with the year-end Balance Sheet position (see note 17).

## THE ALDINGBOURNE TRUST

### NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017 (CONTINUED)

#### 10. CORPORATION TAX

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

#### 11. TANGIBLE FIXED ASSETS

	Land and Buildings Freehold	Land and Buildings Leasehold	Furniture Fixtures & Equipment (inc Glass Houses)	Plant & Equipment	Motor Vehicles	Total
	£	£	£	£	£	£
<b>Cost or valuation:</b>						
1 April 2016	1517450	175843	66833	353556	165289	2278971
Additions	1280055	16000	-	6400	-	1302455
Disposals	-	-	-	-	(18692)	(18692)
31 March 2017	2797505	191843	66833	359956	146597	3562734
<b>Depreciation:</b>						
1 April 2016	596450	99064	65696	217251	135852	1114313
Charge for the year	43713	8532	171	20305	10478	83199
Disposals	-	-	-	-	(18342)	(18342)
31 March 2017	640163	107596	65867	237556	127988	1179170
<b>Net book value:</b>						
31 March 2017	2157342	84247	966	122400	18609	2383564
<b>Net book value:</b>						
31 March 2016	921000	76779	1137	136305	29437	1164658

The charity has taken advantage of the transition exemptions available within FRS 102 to elect to use previous revaluations as deemed cost.

## THE ALDINGBOURNE TRUST

### NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017 (CONTINUED)

#### 12. INVESTMENTS

	2017 £	2016 £
Share portfolio – Fair value	202741	202942
Shares in subsidiary undertakings – cost	2	2
	<u>202743</u>	<u>202944</u>

The charitable company owns 100% of the share capital of:

Support Workers Direct Limited – company number 6898403, registered in England & Wales.

Laundry Services @ Aldingbourne Limited - company number 7918265, registered in England & Wales.

#### 13. STOCKS

	2017 £	2016 £
Raw materials, consumables and growing crops	<u>25052</u>	<u>24896</u>

#### 14. DEBTORS

	2017 £	2016 £
<b>Amounts falling due within one year</b>		
Trade debtors	487274	344571
Amounts owed by subsidiary undertakings	126261	91882
Other debtors and prepayments	117402	110157
VAT	59531	-
	<u>790468</u>	<u>546610</u>
<b>Amounts falling due after one year</b>		
Other debtors and prepayments	<u>10500</u>	<u>-</u>
<b>Total Debtors</b>	<u>800968</u>	<u>546610</u>

**THE ALDINGBOURNE TRUST**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31 MARCH 2017 (CONTINUED)**

**15. CREDITORS - Amounts falling due within one year**

	2017 £	2016 £
Trade creditors	574498	54574
Other creditors	433718	667136
Other taxes and social security	56288	103570
	<u>1064504</u>	<u>825280</u>

**16. OPERATING LEASE COMMITMENTS**

At the reporting end date, the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:

2017 £	2016 £
<u>308,500</u>	<u>360,500</u>

**17. FUNDS AND ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Restricted Funds £	Designated Funds £	General Funds £	Total £
Tangible assets	257173	113497	2012894	2383564
Investments	-	-	202743	202743
Current assets	-	-	1608783	1608783
Current liabilities	-	-	(1064504)	(1064504)
	<u>257173</u>	<u>113497</u>	<u>2759916</u>	<u>3130586</u>

Restricted Funds: Construction of the principal properties at Aldingbourne Country Centre was funded by a specific development fund appeal, and accordingly use of the assets acquired is restricted by the terms of that appeal. Certain other fixed assets have been purchased with WSCC funding, which funding requires that the assets are used for the Restricted purposes of training services, and accordingly Restricted funds are represented by those fixed assets.

## THE ALDINGBOURNE TRUST

### NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017 (CONTINUED)

#### 17. FUNDS AND ANALYSIS OF NET ASSETS BETWEEN FUNDS (CONTINUED)

Designated Funds: These funds have been designated for specific purchases relating to various projects. The designated tangible asset fund is released over the useful life of the assets purchased in accordance with the grant received from Social Enterprise Investment Fund (SEIF).

General Funds: These represent the free funds of the Trust which are not designated for particular purposes, and are constituted by the balance of Net assets not classified as Restricted or Designated.

#### 18. RECONCILIATION OF MOVEMENTS IN RESERVES

	2017 £	2016 £
Surplus for the financial year	547250	206817
Opening reserves	<u>2583336</u>	<u>2376519</u>
	<u><b>3130586</b></u>	<u><b>2583336</b></u>

#### 19. CAPITAL COMMITMENTS

At 31 March 2017 the company had capital commitments as follows:

	2017 £	2016 £
Contracted for but not provided in the financial statements	<u>2787390</u>	<u>-</u>

The capital commitment is in respect of the construction of the new Conference Centre.

#### 20. COMPANY

The Aldingbourne Trust is a company limited by guarantee. Every member of the Board of Trustees of the Trust undertakes to contribute to the assets of the Trust, in the event of the same being wound up while they are a member or within one year after they cease to be a member for payment of the debts and liabilities of the Trust contracted before they cease to be a member and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributories among themselves such amount as may be required not exceeding £5.



## THE ALDINGBOURNE TRUST

### NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017 (CONTINUED)

#### 21. RELATED PARTY RELATIONSHIPS AND TRANSACTIONS

During the year the company covered the cash flow requirements of the wholly owned subsidiary Laundry Services @ Aldingbourne Limited. At the year end an amount of £85095 (2016 - £63976) remained outstanding. This loan is an interest free loan and is repayable on demand. In addition, the company charged a management fee to the subsidiary in the year of £3000 (2016 - £4000) to cover administrative costs.

During the year the company was charged £301899 (2016 - £294467) for support services by the wholly owned subsidiary Support Workers Direct Limited. These purchases were made on standard business terms applicable to third parties with a small reduction in the hourly charge rate. During the year the company also covered the cash flow requirements of the subsidiary and at the year end an amount of £41166 (2016 - £27905) remained outstanding. This loan is interest free and is repayable on demand. In addition, the company charged £5000 (2016 - £5000) for the use of office space and facilities and a management fee of £2500 (2016 - £2500).

During the year the company purchased horticultural items from Fargo Limited, a company in which trustee D J Godsmark is a director, totalling £7753 (2016 - £16509). The balance due at the year end to that company was £866 (2016 - £916). These purchases were made on standard business terms applicable to third parties.

At the reporting date, the company owed £250000 (2016: £250000) to The Bassil Shippam and Alsford Trust, a charity in which the trustee J H S Shippam is also a trustee, in respect of an interest free loan.

#### 22. Reconciliation of net movement in funds to net cash flow from operating activities

	2017	2016
	£	£
Net movement in funds	547250	206817
Add back depreciation charge	83199	98334
Add back loss of scrappage of equipment	350	-
Decrease (increase) in investments	(9268)	9108
Deduct interest income shown in investing activities	(42132)	(40318)
Decrease (increase) in stocks	(156)	(1640)
Decrease (increase) in debtors	(254358)	(102978)
Increase (decrease) in creditors	239224	362165
	<u>564109</u>	<u>531488</u>

**THE ALDINGBOURNE TRUST**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31 MARCH 2017 (CONTINUED)**

**23. Reconciliations on adoption of FRS 102**

Reconciliations and descriptions of the effect of the transition to FRS 102 on; (i) equity at the date of transition to FRS 102; (ii) equity at the end of the comparative period; and (iii) profit or loss for the comparative period reported under previous UK GAAP are given below.

**Reconciliation of equity**

	Notes	At 1 April 2015			At 31 March 2016		
		Previous UK transition £	Effect of FRS 102 UK transition £	FRS 102 £	Previous UK transition £	Effect of FRS 102 UK transition £	FRS 102 £
<b>Fixed assets</b>							
Tangible assets		1048808	-	1048808	1164658	-	1164658
Investments		200708		200708	202944	-	202944
		<u>1249516</u>		<u>1249516</u>	<u>1367602</u>		<u>1367602</u>
<b>Current assets</b>							
Stocks		23256	-	23256	24896	-	24896
Debtors		443632	-	443632	546610	-	546610
Bank and cash		1123230	-	1123230	1469508	-	1469508
		<u>1590118</u>		<u>1590118</u>	<u>2041014</u>		<u>2041014</u>
<b>Creditors due within one year</b>							
Trade creditors		(69451)	-		(54574)	-	(54574)
Other creditors	1	(321374)	(72290)	(393664)	(694990)	(75716)	(770706)
		<u>(390825)</u>	<u>(72290)</u>	<u>(463115)</u>	<u>(749564)</u>	<u>(75716)</u>	<u>(825280)</u>
Net current assets		<u>1199293</u>	<u>(72290)</u>	<u>1127003</u>	<u>1291450</u>	<u>(75716)</u>	<u>1215734</u>
Total assets less current liabilities		<u>2448809</u>	<u>(72290)</u>	<u>2376519</u>	<u>2659052</u>	<u>(75716)</u>	<u>2583336</u>
Net assets		<u>2448809</u>	<u>(72290)</u>	<u>2376519</u>	<u>2659052</u>	<u>(75716)</u>	<u>2583336</u>
<b>Capital and reserves</b>							
Unrestricted funds		2162688	(72290)	2090398	2387405	(75716)	2311689
Restricted funds		286121	-	286121	271647	-	271647
Total charity funds		<u>2448809</u>	<u>(72290)</u>	<u>2376519</u>	<u>2659052</u>	<u>(75716)</u>	<u>2583336</u>

## THE ALDINGBOURNE TRUST

### NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016 (CONTINUED)

#### 23. Reconciliations on adoption of FRS 102 (continued)

##### Reconciliation of surplus for the financial period

		Year ended 31 March 2016		
	Notes	Previous UK GAAP £	Effect of transition £	FRS 102 £
Incoming resources		5383473	-	5383473
Resources expended	1	(5164123)	(3426)	(5167549)
Net income/(expenditure)		219350	(3426)	215924
Other recognised gains/(losses)				
Realised gains/(losses) on investments		19964	-	19964
Gains/(losses) on revaluation of investments		(29071)	-	(29071)
Net movement in funds		210243	(3426)	206817

##### Notes to reconciliations on adoption of FRS 102

###### 1. Holiday Pay Accrual

Prior to applying FRS 102, The Aldingbourne Trust did not make provision for holiday pay. FRS 102 requires the cost of short-term compensated absences to be recognised when employees render the services that increases their entitlement.